



Fairtrade Opportunities for Guyanese Producers

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What is Fairtrade?

Fairtrade is a strategy to promote **sustainable development** and to reduce poverty through fairer terms of trade.





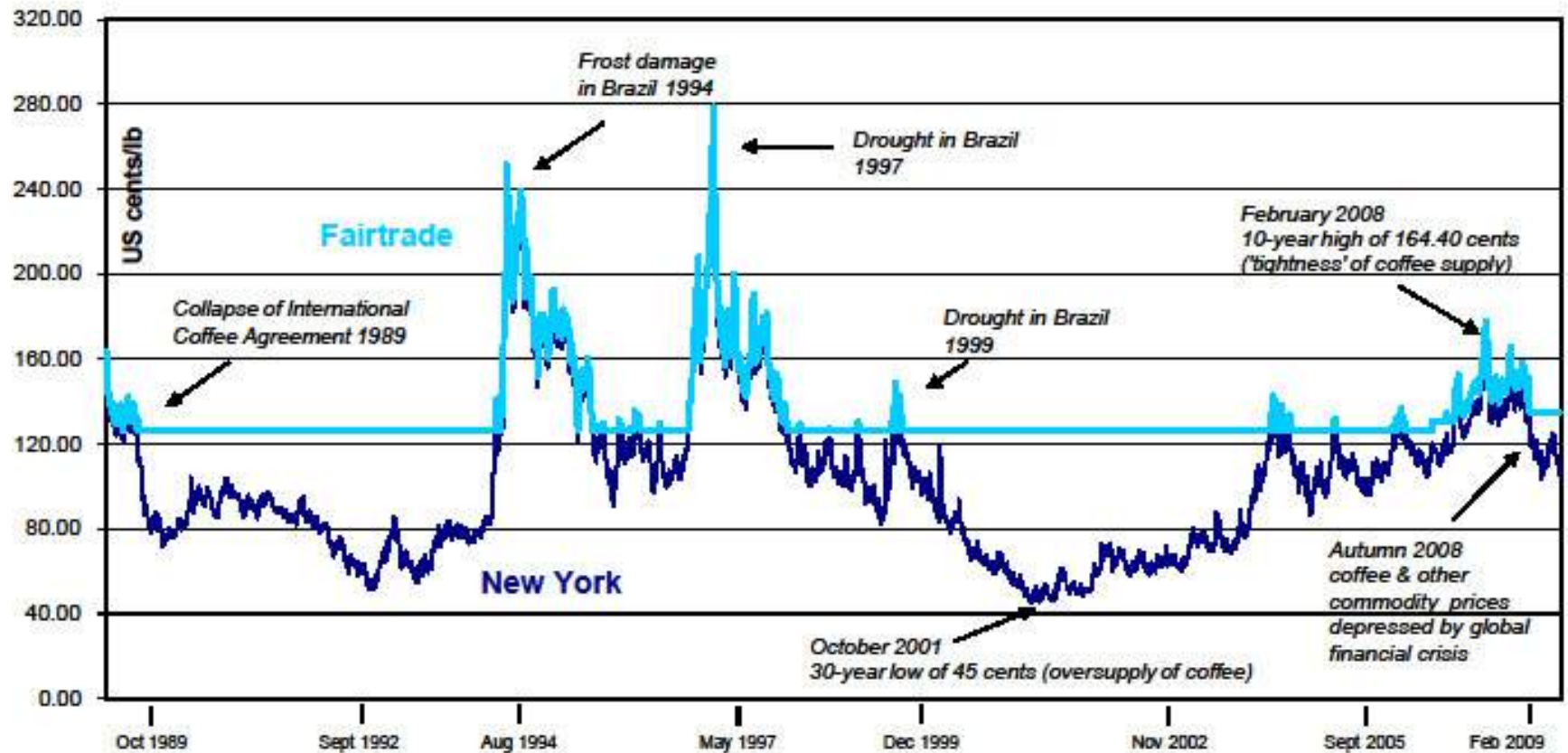
Some Benefits of Fairtrade

- Fair and stable prices
- Premium payments
- Committed buyers
- Capacity building
- Additional support including financial, organisational, and standards compliance





The Arabica Coffee Market 1989-2009: Comparison of Fairtrade and New York Prices



NB Fairtrade price = Fairtrade minimum price* of 125 cents/lb + 10 cents/lb Fairtrade premium**

When the New York price is 125 cents or above, the Fairtrade price = New York price + 10 cents

***Minimum price was increased from 121 cents/lb on 1 June 2008 **Premium was increased from 5 cents/lb on 1 June 2007**

The NY price is the daily closing price of the second position Coffee 'C' futures contract at ICE Futures US (New York Board of Trade)

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Potential Fairtrade Products in Guyana

Coconut products:

- Virgin coconut oil
- Coconut – shredded & chunks, chips
- Coconut milk
- Coconut water



Potential Fairtrade Products ctd.

Other possible products include and not limited to:

- Peanuts and peanut products
- Honey
- Fresh and dried fruit
- Herbs



Fairtrade standards

- To benefit from Fairtrade certification, producers need to comply with Fairtrade standards.
- Standards cover general requirements, trade, production, business and development aspects.

Other core requirements include:

- Organized into a registered co-operative society
- Mostly small producers



Fairtrade worldwide

There are now over **872** Fairtrade certified producer organizations in **58** producing countries, representing around **1.5 million** farmers and workers. With their families and dependents, FLO estimates that **7.5 million** people directly benefit from Fairtrade.



